

## Basic Criteria for Alaska Seed Fund

Please answer the questions below and submit to apply. See [www.alaskaseedfund.com](http://www.alaskaseedfund.com) for application deadlines.

\* Required

**Email address \***

**What is your last name? \***

**What is your first name? \***

Please note that the applicant must be an Alaskan resident or Alaskan business.

**Are you an Alaskan resident? \***

Yes

No

**Is your business located in Alaska? \***

Yes

No, my business is located elsewhere.

I have not formed a business.

**What is the name of the Company or Institution you work for? \***

## Demonstration of Commercialization Potential

Please complete all the questions in this section to be considered for funding.

### Description

The Alaska Seed Fund helps potential high-growth products and services by funding the development of prototypes and proof of concepts in Alaska.

The optimal stage for this grant is between proof of concept and first institutional funding. Ideally, the applicant has some external validation of efficacy for the product/service. We avoid funding “science projects” that have not yet demonstrated a clear path to commercialization.

Please answer the following questions to demonstrate how you will turn your idea into reality. If you have questions, please refer back to the application packet.

**What is the problem that your customers have? \***

**How does your product address the big problem that your customers have? Please give a FULL description of any invention or technology, how it works, and why it addresses the problem. \***

**Please describe your competition and list company names (if possible). How does your product compare with the competition and why is your solution better? \***

**Is your product illegal or highly regulated? If so, please explain. \***

**How will you sell the product and for how much? \***

**Have you sold the product in the past or have you received crowdfunding? If you answer yes to this question, Alaska Seed Fund may request additional documentation from you or you may add documentation to Section 5 of this application. \***

Yes

No

**Who is your target customer? \***

**How big is your total reachable market, and how will you sell to them? \***

## **Demonstration of Feasibility**

Below, please demonstrate your ability to build a proof of concept or prototype with the funding. Also, please demonstrate how you plan to commercialize your product or service.

**Please explain how you plan to develop a prototype, proof of concept, or minimum viable product with available funding. If other sources of funding will be used, please be sure to include the name and amount of the other funding source(s). \***

**Can the product be developed within 9 months of work with the money identified? Please explain your schedule for development. \***

**Please provide a name and short bio for each person that will help you complete this project and commercialize the technology. \***

**Is the institution that will commercialize the technology, product, or service investable? Please explain who will commercialize the technology and why they would be considered investable? \***

**Please explain who will sell your product and how. Please explain why this strategy will allow your business to grow quickly. \***

**Please explain why an investor would invest in this technology or your company and how they could make money. \***

## Use of Funds

Please complete the following questions below.

**How do you plan to use the funds, and how will this allow you to produce a proof of concept or prototype? \***

**Please check all that apply. \***

- I plan to use funds for general operating expenses, including staff salaries/training, procurement of technical assistance, etc.
- I plan to use the funds for intellectual property protection, prototype development, travel to meet with prospective clients.
- I plan to use the funds for hiring professional assistance such as accountants, lawyers, business consultants, sales assistance, etc.
- I plan to use the funds for business development, start-up costs, or working capital.
- I plan to use the funds for debt payments.
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## Attachments

**If you would like to upload letters of support, presentations, or other documentation in support of your application, please send email to [info@alaskaseedfund.com](mailto:info@alaskaseedfund.com) BEFORE the application deadline.**

A copy of your responses will be emailed to the address you provided.